

OIL AND GAS FACTS

12/31/2003

Division of Oil and Gas

- Formally founded in 1949
- 19 Employees including a director, 5 program managers and supervisors, 2 petroleum geologists, 1 field geologist, 7 field inspectors, a system administrator and 2 administrative staff.
- Principal focus is protection of Indiana's natural resources and environment
- Funded by a tax on produced oil and gas, an EPA grant and some general tax revenue
- Maintains a central office in Indianapolis and a field office in Evansville

Oil and Gas Production

- Current average oil produced = Approx. 1.9 Million barrels per year
- Current average gas produced = Approx. 1.3 Billion cubic feet per year (About 1.75 times the average production of 2000)
- Most oil is produced from Sandstone and Limestone rock
- Increased gas production is primarily from the New Albany shale

Drilling Statistics

- Total wells drilled since first discovery = 84,000 approx.
- Total existing wells = 9,634 as of 12/31/03
- Total oil wells = 5,001
- Total gas wells = 1815
- Total injection wells = 1288
- Total other or undetermined = 1,530
- Current average number of wells drilled = 113 per year
- Typical drilling depths range from 200 to 4,000 feet

Annual completions by type

Year	Oil	Gas	Gas Storage	Injection	Water Supply	Dry	Total Footage
1997	49	20	N/A	N/A	N/A	33	374,947
1998	33	16	N/A	N/A	N/A	21	227,366
1999	44	9	4	31	N/A	20	273,603
2000	47	8	2	35	1	13	213,312
2001	52	35	1	25	0	27	263,040
2002	42	27	0	22	4	24	201,550